

FILED
GREENVILLE CO. S. C.

BOOK 1438 PAGE 496

JUN 13 2 45 PM '03
STATE S.T. OFFICE
S.H.C.

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Academy Rental Company, a General Partnership
(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Thirty Seven Thousand Six Hundred and no/100-----

DOLLARS (\$ 37,600.00-----), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,
June 1, 2003

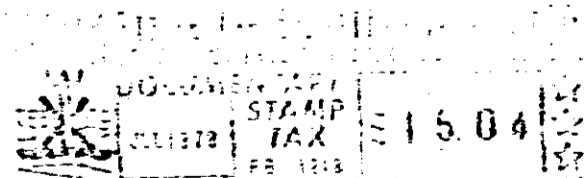
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being

All that piece, parcel or lot of land lying in the State of South Carolina, County of Greenville, shown as Lot 40 on plat of Gray Fox Run, recorded in Plat Book 5 P at page 16 and having the following courses and distances:

BEGINNING at an iron pin on Stone Cutter Lane at the joint front corner of Lots 39 and 40 and running thence along Stone Cutter Lane, N. 2-36 E. 80 feet to an iron pin in curve; thence along curve, N. 47-36 E. 35.4 feet to an iron pin on Gray Fox Square; thence along Gray Fox Square, S. 87-24 E. 105 feet to an iron pin at joint corner of Lots 40 and 41; thence along joint line of said lots, S. 2-36 W. 105 feet to an iron pin; thence along the joint line of Lots 39 and 40, N. 87-24 W. 130 feet to an iron pin on Stone Cutter Lane, the point of beginning.

Being the same property conveyed by W. N. Leslie, Inc. by deed recorded herewith.



2,500 12/77 KP

MORTGAGE

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